# TO LET – Prime Retail Premises

114 High Street, Cheltenham, GL50 1EG





www.brutonknowles.co.uk

01452 880000

CODE 5179

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#### LOCATION

The property boasts a good location at the top end of Cheltenham High Street. Cheltenham benefits from excellent public transport links, with the High Street accessible via bus routes from both Cheltenham and Gloucester. Cheltenham Spa station sits 1.1 miles west of the town centre. The town benefits from good road links, with the M5 motorway network lying on the western fringes of the town and the A40 providing access to the West Country, Oxford and London.

#### DESCRIPTION

114 High Street is a ground floor self contained retail unit with basement ancillary accommodation. The unit offers 600 sq. ft of ground floor retail area and further 658 sq. ft in the basement. The open plan retail space offers great window frontage to Cheltenham's busy High Street, providing excellent internal natural light.

Nearby occupiers include New Look, Costa Coffee, Argos and the newly developed John Lewis department store.

It is the intention to refurbish the property shortly.

#### VAT

VAT is applicable.

#### ACCOMMODATION

AREA	SQ FT	SQ M
Ground Floor	600	55.77
Sales		
Basement Ancillary	658	63.62
Total	1,258	119.39

#### RATES

We understand the Rateable Value as of  $1^{st}$  April 2017 to be

Shop and Premises

#### £29,750

The premises will need to be re-assessed upon completion of refurbishment works. Interested parties are advised to make their own enquiries of the Local Billing Authority to ascertain the exact rates payable and whether transitional/small business relief may be available.

#### PLANNING

114 High Street is classed as E under the Use Classes Order 1<sup>st</sup> Sept 2020.



#### EPC

Available on request

#### LEGAL COSTS

Each party is to be responsible for their own legal and professional costs relating to this matter.

#### TERM

The property is available by way of a new fully repairing and insuring lease for a term of years to be agreed.

#### RENT

£29,500 per annum exclusive.

#### VIEWING

By appointment only with Bruton Knowles or their joint agent Arc Retail.



Bruton Knowles is not authorised to make or give any representations or warranties in relation to the property. Bruton Knowles assumes no responsibility for any statement that may be made in these particulars. The particulars do not form part of any offer or contract and must not be relied upon as statements of fact. The text, photographs, measurements and any plans are for guidance only. Bruton Knowles has not tested any services, equipment or facilities. Purchasers or lessees must satisfy themselves by inspection or otherwise. The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (as amended) require us to conduct due diligence checks upon all purchasers. When an offer has been accepted, the prospective purchaser(s) will need to provide, as a minimum, proof of identity and residential address; if the purchaser is a company or other legal entity, then any person owning more than 25% must provide the same. These documents must either be handled and copied by a Bruton Knowles employee, or certified copies be provided.

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### Contact:

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